



## KENTUCKY RETIREMENT SYSTEMS

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### MEMORANDUM

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: April 6, 2016

SUBJECT: Notice of Meetings

The Kentucky Retirement Systems Human Resources Committee will hold a Special Called meeting on Thursday, April 21, 2016 at 8:00 a.m. (Eastern) for the purpose of conducting the business set forth on the attached agenda. The meeting will be held in the KRS Legal Hearing Room at 1270 Louisville Road, Frankfort, Kentucky 40601.

The Kentucky Retirement Systems Board of Trustees will hold its Annual Meeting on Thursday, April 21, 2016 at 9:00 a.m. (Eastern) for the purpose of conducting the business set forth on the attached agenda. Portions of this meeting will be held in closed session. The meeting will be held in the KRS Boardroom at 1270 Louisville Road, Frankfort, Kentucky 40601.

cc: Meeting Notification List

**BOARD OF TRUSTEES ANNUAL MEETING**  
**KENTUCKY RETIREMENT SYSTEMS**  
**APRIL 21, 2016 AT 9:00 A.M., E.D.T.**  
**PERIMETER PARK WEST, 1270 LOUISVILLE ROAD**  
**FRANKFORT, KENTUCKY 40601**

- |            |     |   |
|------------|-----|---|
| 9:00 a.m.  | 1.  | Roll Call   |
| 9:01 a.m.  | 2.  | Introduction and Oath of Office – Newly Appointed Trustees  |
| 9:10 a.m.  | 3.  | Approval of Meeting Minutes # 402   |
| 9:12 a.m.  | 4.  | Election of KRS Board of Trustees Officers – Chair and Vice Chair   |
| 9:30 a.m.  | 5.  | Public Comment  |
| 10:00 a.m. | 6.  | KRS Administrative Benchmarking Study Report – CEM Benchmarking, Inc.   |
| 10:45 a.m. | 7.  | <b>BREAK</b>  |
| 11:00 a.m. | 8.  | Discussion of the Results of CMS Program Audit of Humana  |
| 11:15 a.m. | 9.  | Employee Service Recognition Awards   |
| 11:45 a.m. | 10. | Human Resources Committee Report  |
| 12:00 p.m. | 11. | Trustee Education Report  |
| 12:10 p.m. | 12. | Conflict of Interest Statements   |
| 12:20 p.m. | 13. | <b>LUNCH</b>  |
| 12:45 p.m. | 14. | Legislative Update  |
| 1:00 p.m.  | 15. | Fiduciary Liability Insurance Renewal   |
| 1:15 p.m.  | 16. | Other Business: <ul style="list-style-type: none"><li>• Board Retreat Discussion &amp; Decision</li><li>• Committee Appointments (Tentative)</li><li>• Health Insurance – Direct Pay Process</li><li>• Medicare Second Payer</li><li>• CERS 2017 Election Process</li></ul> |
| 1:45 p.m.  | 17. | Pending Litigation ( <b>Closed Session</b> )  |
| 2:15 p.m.  | 18. | Adjourn   |

*Times listed are approximate.*