

**MINUTES OF MEETING
OF THE
KENTUCKY RETIREMENT SYSTEMS
SPECIAL CALLED ACTUARIAL**

SUBCOMMITTEE

**APRIL 18, 2019 AT 9:00 A.M., E.T.
1270 LOUISVILLE ROAD
FRANKFORT, KENTUCKY 40601**

At the meeting of the Kentucky Retirement Systems Special Called Actuarial Subcommittee held on April 18, 2019 the following committee members were present: John Farris (Chair), David Harris, John Chilton, Jerry Powell and Keith Peercy. Other Trustees present were Betty Pendergrass and Bill Cook. Staff members present: David Eager, Jared Crawford, Ann Case, Joe Bowman, Rich Robben, Alane Foley, and Erin Surratt.

Mr. Farris called the meeting to order and Ms. Foley called roll.

Mr. Harris moved and was seconded by Mr. Chilton to approve the minutes of the August 28, 2018 meeting. The motion passed unanimously.

Mr. Eager introduced Danny White, Janie Shaw, and Joe Newton from GRS. They provided a detailed overview of the Experience Study and answered all questions from the Committee. Mr. Harris made a motion and was seconded by Mr. Powell to accept the assumption recommendations presented to the Actuarial Subcommittee in the GRS Experience Study. The motion passed unanimously.

There being no further business, Mr. Powell moved and was seconded by Mr. Harris to adjourn the meeting at 9:56 a.m. The next scheduled meeting of the Actuarial Subcommittee is still to be determined. Copies of all documents presented are incorporated as part of the minutes of the Actuarial Subcommittee meeting as of April 18, 2019.

Certification

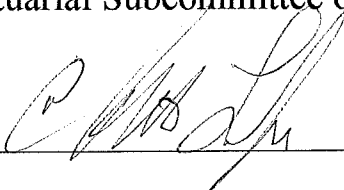
I do certify that I was present at this meeting and I have recorded above the action of the Committee on the various items

considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in connection with this meeting.



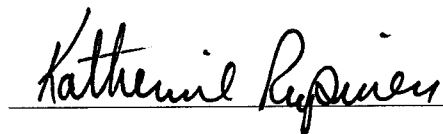
Recording Secretary

I, Chair of the Actuarial Subcommittee of the Board of Trustees of the Kentucky Retirement Systems, do certify that the Minutes of the meeting held on April 18, 2019 were approved by the Actuarial Subcommittee on May 13, 2020.



Committee Chair

I have reviewed the Minutes of the Actuarial Subcommittee Meeting held on April 18, 2019 for form, and legality.



General Counsel / *Interim Executive Director, Office of Legal Services*