

**MINUTES OF MEETING
KENTUCKY RETIREMENT SYSTEMS
SPECIAL CALLED INVESTMENT COMMITTEE
DECEMBER 2, 2020, 2:00 P.M., E.T.
VIA LIVE VIDEO TELECONFERENCE DUE TO SB 150,
SIGNED INTO LAW BY THE GOVERNOR ON MARCH 30, 2020,
AND EXECUTIVE ORDER 2020-215 DECLARING A STATE OF
EMERGENCY EFFECTIVE MARCH 6, 2020 DUE TO COVID-19**

At the December 2, 2020 Special Called Investment Committee Meeting, the following Committee members were present: Prewitt Lane (Chair), Joseph Grossman, Kelly Downard, Keith Percy, David Harris, John Cheshire, III and Betty Pendergrass. Trustees Jerry Powell and John Chilton were also present. Staff members present were David Eager, Kathy Rupinen, Victoria Hale, Rebecca Adkins, Erin Surratt, Alane Foley and Carol Johnson.

Mr. Prewitt Lane called the meeting to order and Ms. Alane Foley called roll.

Mr. Prewitt Lane introduced agenda item *Public Comment*. Ms. Alane Foley stated that no public comments were submitted.

Mr. Prewitt Lane introduced agenda item *Closed Session [Personnel KRS 61.810(1)(f)]*. Ms. Betty Pendergrass moved and was seconded by Mr. Kelly Downard to go into closed session. The motion passed unanimously. Ms. Kathy Rupinen read the following statement and the meeting moved into closed session: A motion having been made in open session to move into closed session for a specific purpose, and such motion having carried by majority vote in open,

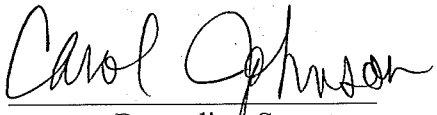
public session, the Board shall now enter closed session to consider the appointment and member account information of an employee, pursuant to KRS 61.810(1)(f) and KRS 61.810(1)(k). It is necessary to enter closed session because of the sensitive nature of the material to be considered regarding this employee, and the requirement of KRS 61.661(1) that each member's account be administered in a confidential manner.

Mr. Prewitt Lane made a motion to go back into open session and it was seconded by Mr. Joseph Grossman. The meeting was called back into open session. No action was taken.

There being no further business, Ms. Betty Pendergrass moved and was seconded by Mr. Kelly Downard to adjourn the meeting at 3:56 p.m. The next meeting of the Investment Committee is scheduled for 9:00 a.m. February 2, 2021. Copies of all documents presented are incorporated as part of the minutes of the Special Called Investment Committee meeting held December 2, 2020.

CERTIFICATION

I do certify that I was present at this meeting and I have recorded above the action of the Committee on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in connection with this meeting.


Recording Secretary

I, as Chair of the Investment Committee of the Board of Trustees of the Kentucky Retirement Systems, do certify that the Minutes of the meeting held on December 2, 2020 were approved by the Investment Committee on February 2, 2021.


Committee Chair

I have reviewed the Minutes of the Special Called Investment Committee Meeting on December 2, 2020 for form, content, and legality.


Office of Legal Services