



KENTUCKY PUBLIC PENSIONS AUTHORITY

David L. Eager, Executive Director

1260 Louisville Road • Frankfort, Kentucky 40601
kyret.ky.gov • Phone: 502-696-8800 • Fax: 502-696-8822



MEMORANDUM

TO: State News Media

FROM: County Employees Retirement System

DATE: April 5, 2023

SUBJECT: Notice of Meeting

The County Employees Retirement System Actuarial Committee will hold a special called meeting on **WEDNESDAY, APRIL 12, 2023 at 2:00 p.m. Eastern Time (1:00 p.m. Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

The Actuarial Committee will meet to discuss items on the agenda. If you would like to submit a public comment to be read during the meeting, please [click here](#) to submit your comment, full name and affiliation no later than 12:00 noon Eastern Time on Wednesday, April 12, 2023. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the upper lobby of the 1260 Louisville Road building via video feed, or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting.

cc: Media List



**County Employees Retirement System
Actuarial Committee – Special Called Meeting
April 12, 2023 at 2:00 PM ET (1:00 PM CT)
Live Video Conference/Facebook Live**

AGENDA

- | | |
|--|--|
| 1. Call to Order | Michael Foster |
| 2. Opening Statement | Legal Services |
| 3. Roll Call | Sherry Rankin |
| 4. Public Comment | Sherry Rankin |
| 5. Approval of Minutes* -- November 2, 2022 | Michael Foster |
| 6. Forward-Looking Return Expectations* | |
| a. Capital Market Analysis | David Lindberg
Craig Morton |
| b. Current Portfolio Performance | Steve Willer |
| c. Preliminary 2023 Assumptions | David Lindberg
Craig Morton |
| 7. Actuarial Assumptions* | |
| a. Demographics | |
| i. Mortality Trends | Danny White, GRS |
| ii. Payroll growth | Janie Shaw, GRS |
| iii. Preliminary 2023 Assumptions | |
| 8. Discount Rate Change* | Michael Foster |
| 9. ADJOURN* | Michael Foster |

****Committee Action May Be Taken***