



## KENTUCKY PUBLIC PENSIONS AUTHORITY

David L. Eager, Executive Director

1260 Louisville Road • Frankfort, Kentucky 40601  
kyret.ky.gov • Phone: 502-696-8800 • Fax: 502-696-8822



### MEMORANDUM

TO: State News Media

FROM: County Employees Retirement System

DATE: April 15, 2022

SUBJECT: Notice of Amended Agenda

The County Employees Retirement Systems (CERS) Board of Trustees will hold its Annual Board Meeting on **WEDNESDAY, APRIL 20, 2022 AT 2:00 P.M. Eastern Time (1:00 P.M. Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826. Please see the attached Amended Agenda.

If you would like to submit a public comment to be read during the meeting, please [click here](#) to submit your comment, full name and affiliation no later than 12:00 noon Eastern Time on Monday, April 20, 2022. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the upper lobby of the 1260 Louisville Road building via video feed, or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting.

Enclosures: Agenda

cc: Board of Trustees  
Media List



**County Employees Retirement System  
Board of Trustees – Annual Meeting  
April 20, 2022 at 2:00 pm ET (1:00 pm CT)  
Live Video Conference/Facebook Live**

**AGENDA**

- |   |                          |
|---|--------------------------|
| <b>1. Call to Order</b>   | <b>Betty Pendergrass</b> |
| <b>2. Opening Statement</b>                                     | <b>Michael Board</b>     |
| <b>3. Roll Call</b>   | <b>Sherry Rankin</b>     |
| <b>4. Public Comment</b>  | <b>Sherry Rankin</b>     |
| <b>5. Approval of Minutes* -- March 16 &amp; March 31, 2022</b> | <b>Betty Pendergrass</b> |
| <b>6. Elections*</b>  |                          |
| <b>a. Chair</b>   | <b>Betty Pendergrass</b> |
| <b>b. Vice Chair</b>  | <b>CERS Chair</b>        |
| <b>c. Committee Assignments</b>                                 | <b>CERS Chair</b>        |
| <b>7. CERS Strategic Plan</b>                                   | <b>Betty Pendergrass</b> |
| <b>8. Joint Audit Committee Report*</b>                         | <b>Betty Pendergrass</b> |
| <b>a. Additions to Internal Audit Plan</b>                      | <b>Kristen Coffey</b>    |
| <b>b. Internal Audit Reports*</b>                               | <b>Kristen Coffey</b>    |
| <b>9. Administrative Cost Allocation Methodology*</b>           | <b>Bill O'Mara</b>       |
| <b>10. Administrative</b>                                       |                          |
| <b>a. Department Spotlight—Member Services</b>                  | <b>Shauna Miller</b>     |
| <b>b. COLA discussion</b>                                       | <b>Jerry Powell</b>      |
| <b>c. KPPA Update</b>   | <b>Dave Eager</b>        |
| <b>d. CEO Report</b>  | <b>Ed Owens, III</b>     |
| <b>11. Closed Session*</b>                                      | <b>Joe Bowman</b>        |
| <b>12. Adjourn</b>  | <b>CERS Chair</b>        |

**\*Board May Take Action**