



KENTUCKY PUBLIC PENSIONS AUTHORITY

David L. Eager, Executive Director

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MEMORANDUM

TO: State News Media

FROM: County Employees Retirement System and Kentucky Retirement Systems

DATE: August 20, 2021

SUBJECT: Notice of Meeting

The County Employees Retirement System and the Kentucky Retirement Systems Boards of Trustees Joint Audit Committee will hold a special called meeting on **THURSDAY, AUGUST 26, 2021 at 10:00 a.m. Eastern Time (9:00 a.m. Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

The board will meet to discuss items on the **agenda**. If you would like to submit a public comment to be read during the meeting, please email your comment, full name and affiliation to Sherry Rankin at sherry.rankin@kyret.ky.gov no later than 8:00 a.m. Eastern Time on Thursday, August 26, 2021. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the upper lobby of the 1260 Louisville Road building via video feed, or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting.

Enclosures: Agenda

cc: Board of Trustees
Media List

**County Employees Retirement System
and Kentucky Retirement Systems
Joint Audit Committee
Special Called Meeting
August 26, 2021 at 10:00 a.m. EST
Live Video Conference/Facebook Live**

AGENDA

- | | |
|--|--------------------------|
| 1. Reading of Statement on Special Meetings | Office of Legal Services |
| 2. Call to Order | David Eager |
| 3. Roll Call | Sherry Rankin |
| 4. Public Comment | Sherry Rankin |
| 5. Election of Chair* | David Eager |
| 6. Election of Vice-Chair* | Committee Chair |
| 7. Approval of February 4, 2021 Audit Committee Minutes* | Committee Chair |
| 8. Joint Audit Committee Approval Requests* | Kristen Coffey |
| a. Charter for the Joint Audit Committee | |
| b. Charter for the Division of Internal Audit Administration | |
| 9. Office of Legal Services Reports | Carrie Bass |
| a. Information Disclosure Incidents | |
| b. Anonymous Tips | |
| 10. External Audit Updates | Connie Davis |
| a. Update on Fiscal Year 2021 External Audit | |
| b. Financial Statements for FYE June 30, 2021 | |
| 11. Division of Internal Audit Updates | Kristen Coffey |
| a. Introduction of Internal Audit staff | |
| b. Internal Audit Budget as of 6/30/2021 | |
| c. FY 2022 Auditor Independence Statements | |
| d. Status of Current Internal Audit Projects | |
| e. Review of Issued Reports | |
| i. Reconciliation of Great Plains to eMARS and Coding of Expenditures | |
| ii. Custodial Fee Payment Process | |
| f. Discussion of Audit Plan | |
| 12. Professional Articles | Kristen Coffey |
| a. Institute of Internal Auditors – Be a Problem Solver | |
| b. AICPA – COVID-19 Audit Committee Checklist | |
| 13. Closed Session | Committee Chair |
| 14. Adjourn | Committee Chair |

***Joint Audit Committee Action Required**