



KENTUCKY PUBLIC PENSIONS AUTHORITY

Ryan Barrow, Executive Director

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MEMORANDUM

TO: State News Media

FROM: Kentucky Public Pensions Authority

DATE: August 20, 2024

SUBJECT: Notice of Meeting

The Kentucky Public Pensions Authority Audit Committee will hold a Quarterly Meeting on **TUESDAY, AUGUST 27, 2024 at 10:00 a.m. Eastern Time (9:00 a.m. Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

The board will meet to discuss items on the **agenda**. If you would like to submit a public comment to be read during the meeting, please [click here](#) to submit no later than 8:00 a.m. Eastern Time on Tuesday, August 27, 2024. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the lobby of the 1260 Louisville Road building via video feed or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting.

Enclosures: Agenda

cc: Board of Trustees

Media List

KPPA Audit Committee
August 27, 2024 at 10:00 a.m. Eastern Time
Live Video Conference/Facebook Live

AGENDA

- | | | |
|-----|--|------------------------------|
| 1. | Call to Order | Bill O'Mara |
| 2. | Opening Video Teleconference Statement | Legal Representative |
| 3. | Roll Call | Sherry Rankin |
| 4. | Public Comment | Sherry Rankin |
| 5. | Approval of May 30, 2024 KPPA Audit Committee Minutes* | Bill O'Mara |
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| 6. | External Audit Updates | |
| | a. Internal Audit Self-Assessment with External Validation | Sonja Heath |
| | b. Overview of Fiscal Year 2024 External Audit | Ryan Graham,
Blue and Co. |
| | | |
| 7. | Financial Statements for Fiscal Year Ended June 30, 2024 (unaudited) | Mike Lamb |
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| 8. | Legal Updates | |
| | a. Information Disclosure Incidents | Carrie Bass |
| | b. Anonymous Tips | Stephanie Hold |
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| 9. | KPPA Audit Committee Administrative Updates | Kristen Coffey |
| | a. Audit Plan for FY 2025 and proposed for FY 2026 with Risk Assessment* | |
| | b. Staffing Update | |
| | c. Internal Audit Budget as of 6/30/2024 | |
| | d. Status of Current Internal Audit Projects | |
| | e. Issued Reports and/or Memorandums* | |
| | i. Review of Legislative Process (Reissue) | |
| | ii. Review of Interest Added to Member Accounts | |
| | iii. Review of Outstanding Employer Invoices | |
| | iv. Review of ERCE Contributions | |
| | v. Review of Refunds | Will Prince |
| | | |
| 10. | Professional Article | Will Prince |
| | a. Fundamentals of COSO Framework – Building Blocks for Integrated Internal Controls | |
| | b. Audit Committee Performance Evaluations Guide | |
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| 11. | Adjourn | Bill O'Mara |

***Action may be taken by the KPPA Audit Committee**