



KENTUCKY PUBLIC PENSIONS AUTHORITY

David L. Eager, Executive Director

1260 Louisville Road • Frankfort, Kentucky 40601
kyret.ky.gov • Phone: 502-696-8800 • Fax: 502-696-8822



MEMORANDUM

TO: State News Media

FROM: County Employees Retirement System

DATE: November 29, 2022

SUBJECT: Notice of Meeting

The County Employees Retirement Systems (CERS) Board of Trustees will hold a regular quarterly meeting on **MONDAY, DECEMBER 5, 2022 AT 2:00 P.M. Eastern Time (1:00 P.M. Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

If you would like to submit a public comment to be read during the meeting, please [click here](#) to submit your comment, full name and affiliation no later than 12:00 noon Eastern Time on Wednesday, December 5, 2022. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the upper lobby of the 1260 Louisville Road building via video feed, or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting.

Enclosures: Agenda

cc: Board of Trustees
Media List



**County Employees Retirement System
Board of Trustees – Regular Meeting
December 5, 2022, at 2:00 pm ET (1:00 pm CT)
Live Video Conference/Facebook Live**

AGENDA

- | | |
|--|--------------------------|
| 1. Call to Order | Betty Pendergrass |
| 2. Opening Statement | Michael Board |
| 3. Roll Call | Sherry Rankin |
| 4. Public Comment | Sherry Rankin |
| 5. Approval of Minutes* -- November 9, 2022 | Betty Pendergrass |
| 6. Finance Committee Report | Bill O'Mara |
| a. Hazardous duty requests* | D'Juan Surratt |
| b. Participation of CERS Agency* | D'Juan Surratt |
| c. Quarterly financial reports | Connie Davis |
| 7. Joint Audit Committee Report | Connie Davis |
| a. Acceptance of FY 2022 Annual Comprehensive Financial Report* | Blue & Co |
| b. Acceptance of FY 2022 annual external audit report* | Bill O'Mara |
| c. Security projects | Bill O'Mara |
| d. Administrative updates | Mike Foster |
| 8. Employer Contribution Rates | Danny White, GRS |
| a. Updates on 2022 Actuarial Valuation | Janie Shaw, GRS |
| b. Adoption of Employer Contribution Rates 2023-2024* | Mike Foster |
| 9. Investment Committee Report | Dr. Merl Hackbart |
| a. ESG/Proxy response | Dr. Merl Hackbart |
| b. Investment Office quarterly update | Steve Willer |
| c. Investment Policy reviews | Dr. Merl Hackbart |
| d. Investment administrative budget | Steve Willer |
| 10. Administrative | Betty Pendergrass |
| a. CERS Board Calendar* | Betty Pendergrass |
| b. CERS Trustee Training – January 2023 | Michael Board |
| c. CERS CEO Retirement Benefit* | Ed Owens, III |
| d. CEO Report | David Eager |
| e. KPPA Update | Eric Branco |
| 11. Closed Session* | Betty Pendergrass |
| 12. Adjourn | Betty Pendergrass |

*Board May Take Action