



## KENTUCKY PUBLIC PENSIONS AUTHORITY

David L. Eager, Executive Director

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### MEMORANDUM

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: November 30, 2023

SUBJECT: Notice of Meeting

The Kentucky Retirement Systems Board of Trustees will hold its quarterly Board Meeting on **TUESDAY, DECEMBER 5, 2023, at 10:30 a.m. Eastern Time (9:30 a.m. Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

The board will meet to discuss items on the **amended agenda**. If you would like to submit a public comment to be read during the meeting, please [click here](#) to submit your comment, full name and affiliation no later than 8:00 a.m. Eastern Time on Tuesday, December 5, 2023. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the lobby of the 1260 Louisville Road building via video feed or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting.

Enclosures: Agenda

cc: Board of Trustees  
Media List

**Kentucky Retirement Systems Board of Trustees  
 Quarterly Board Meeting  
 December 5, 2023, 10:30 a.m. ET  
 Live Video Conference/Facebook Live  
 AGENDA**

- |   |   |
|---|---|
| <b>1. Call to Order</b>   | <b>Lynn Hampton</b>                         |
| <b>2. Legal Public Statement</b>  | <b>Office of Legal Services</b>             |
| <b>3. Roll Call/Public Comment</b>  | <b>Sherry Rankin</b>                        |
| <b>4. Approval of Minutes – November 14, 2023*</b>  | <b>Lynn Hampton</b>                         |
| <b>5. External Audit*</b>   |   |
| <b>a. Draft Fiscal Year Ended June 30, 2023 External Audit, includes Financial section of the Annual Report and GASB 67 and 74*</b> | <b>Adam Gordon</b>                          |
| <b>b. Discussion on Management Letter Comments</b>  |   |
| <b>c. Auditor Communications with those Charged with Governance</b>   |   |
| <b>6. Approval of June 30, 2023 Actuarial Valuations for KERS Hazardous, KERS Non-Hazardous, and SPRS*</b>                          | <b>Danny White, GRS<br/>Janie Shaw, GRS</b> |
| <b>7. Approval of FY25-26 Contribution Rates*</b>   | <b>John Chilton</b>                         |
| <b>8. Quarterly Investment Performance Report</b>   | <b>Steve Willer/Wilshire</b>                |
| <b>9. Quarterly Financial Statements</b>  | <b>Mike Lamb</b>                            |
| <b>a. Quarterly Administrative Expenses to Budget</b>   |   |
| <b>b. Contribution Report</b>   |   |
| <b>c. Outstanding Invoices</b>  |   |
| <b>d. Penalty Waiver</b>  |   |
| <b>10. Annuity Rates Discussion*</b>  | <b>John Chilton</b>                         |
| <b>11. KRS ByLaw Revisions*</b>   | <b>Michael Board</b>                        |
| <b>12. KRS CEO Update</b>   | <b>John Chilton</b>                         |
| <b>13. KPPA Update</b>  | <b>David Eager</b>                          |
| <b>14. New Business**</b>   | <b>Lynn Hampton</b>                         |
| <b>15. Closed Session **</b>  | <b>Lynn Hampton</b>                         |
| <b>16. Adjourn*</b>   | <b>Lynn Hampton</b>                         |

*\*Board Action Required*

*\*\*Board Action May Be Required*