



KENTUCKY PUBLIC PENSIONS AUTHORITY

David L. Eager, Executive Director

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MEMORANDUM

TO: State News Media

FROM: County Employees Retirement System and Kentucky Retirement Systems

DATE: February 21, 2023

SUBJECT: Notice of Meeting

The County Employees Retirement System and the Kentucky Retirement Systems Boards of Trustees Joint Audit Committee will hold a meeting on **TUESDAY, FEBRUARY 28, 2023, at 10:00 a.m. Eastern Time (9:00 a.m. Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

If you would like to submit a public comment to be read during the meeting, please [click here](#) to submit your comment, full name and affiliation no later than 8:00 a.m. Eastern Time on Tuesday, February 28, 2023. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the upper lobby of the 1260 Louisville Road building via video feed, or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting.

Enclosures: Agenda

cc: Board of Trustees
Media List

**County Employees Retirement System
and Kentucky Retirement Systems
Joint Audit Committee
February 28, 2023 at 10:00 a.m. Eastern Time
Live Video Conference/Facebook Live OR
1270 Louisville Road, Frankfort, Kentucky 40601**

AGENDA

- | | | |
|-----|--|------------------------------------|
| 1. | Call to Order | Bill O'Mara |
| 2. | Opening Video Teleconference Statement | Legal Representative |
| 3. | Roll Call | Sherry Rankin |
| 4. | Public Comment | Sherry Rankin |
| 5. | Approval of November 28, 2022 Joint Audit Committee Minutes* | Bill O'Mara |
| 6. | External Audit Updates | |
| | a. DRAFT GASB 68 and GASB 75 Proportionate Share Audits | Blue & Co. |
| | b. Updating the Audit Report Presentation for fiscal year 2023 | Michael Lamb |
| 7. | Financial Reporting Updates | |
| | a. Quarterly Financial Statements for Quarter Ended 12/31/2022 | Rebecca Adkins and
Michael Lamb |
| | i. Contribution Report | |
| | ii. Administrative Expenses | |
| | b. Fiscal Year End June 30, 2022, End of Year Audit Requirements | Connie Davis |
| 8. | Joint Audit Committee Administrative Updates | |
| | a. Information Disclosure Incidents | Carrie Bass |
| | b. Anonymous Tips | Carrie Bass |
| | c. Internal Audit Budget as of December 31, 2022 | Kristen Coffey |
| | d. Status of Current Internal Audit Projects | Kristen Coffey |
| | e. Issued Reports and/or Memorandums | Kristen Coffey |
| | i. Open Audit Findings and Recommendations | |
| | ii. Review of Chase Accounts Audit | |
| 9. | Professional Article | Matt Daugherty |
| | American Institute of Certified Public Accountants –Evolution of
Auditing: From the Traditional Approach to the Future Audit–
<i>White Paper November 2012</i> | |
| 10. | Adjourn* | Bill O'Mara |

***Action may be taken by the Joint Audit Committee**