



KENTUCKY PUBLIC PENSIONS AUTHORITY

David L. Eager, Executive Director

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MEMORANDUM

TO: State News Media

FROM: Kentucky Public Pensions Authority

DATE: June 4, 2024

SUBJECT: Notice of Meeting

The Kentucky Public Pensions Authority Ad Hoc Budget Committee will hold a Special Called Meeting on **THURSDAY, JUNE 6, 2024 at 10:00 a.m. Eastern Time (9:00 a.m. Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

The board will meet to discuss items on the **agenda**. If you would like to submit a public comment to be read during the meeting, please [click here](#) to submit no later than 8:00 a.m. Eastern Time on Thursday, June 6, 2024. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the lobby of the 1260 Louisville Road building via video feed, or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting.

Enclosures: Agenda

cc: Board of Trustees
Media List

**Kentucky Public Pensions Authority
Ad Hoc Budget Committee – Special Meeting
June 6, 2024, at 10:00 AM EST (9:00 AM CT)
Live Video Conference/Facebook Live**

AGENDA

- | | |
|--|-----------------------|
| 1. Call to Order | William O’Mara |
| 2. Opening Statement | Legal Services |
| 3. Roll Call | Sherry Rankin |
| 4. Public Comment | Sherry Rankin |
| 5. Approval of Meeting Minutes* - May 9, 2024 and May 23, 2024 | William O’Mara |
| 6. CERS and KRS Board Memos regarding Hybrid %* | Mike Lamb |
| 7. Discuss FY 2025 Investment Budget & Administrative Budget | Mike Lamb |
| a. Review Final FY2025 Investment Budget | |
| i. Seek approval of FY2025 Investment Budget* | |
| b. Continued Review of Draft FY2025 Administrative Budget | |
| i. Revisit Personnel Costs – (including presentation of “Reserved for Personnel”) | |
| ii. Legal Costs – (including presentation of “Reserved for Legal”) | |
| iii. Review IT Costs in detail (including history) | |
| iv. Other Administrative Costs | |
| v. Seek Approval of FY2025 Administrative Budget* | |
| c. Review Draft KPPA Board Budget Memo* | |
| d. Review Draft KPPA Board Budget Policy | |
| e. Other topics related to Administrative or Investment Budget. | |
| f. Confirm next meeting date and time (Thursday June 20th, 11am) | |
| 8. Adjourn* | William O’Mara |

****Committee Action May Be Taken***