



KENTUCKY PUBLIC PENSIONS AUTHORITY

David L. Eager, Executive Director

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MEMORANDUM

TO: State News Media

FROM: Kentucky Public Pensions Authority

DATE: May 21, 2024

SUBJECT: Notice of Meeting

The Kentucky Public Pensions Authority Ad Hoc Budget Committee will hold a Special Called Meeting on **THURSDAY, MAY 23, 2024 at 10:00 a.m. Eastern Time (9:00 a.m. Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

The board will meet to discuss items on the **agenda**. If you would like to submit a public comment to be read during the meeting, please [click here](#) to submit no later than 8:00 a.m. Eastern Time on Thursday, May 23, 2024. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the lobby of the 1260 Louisville Road building via video feed, or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting.

Enclosures: Agenda

cc: Board of Trustees
Media List

**Kentucky Public Pensions Authority
Ad Hoc Budget Committee – Special Meeting
May 23, 2024, at 10:00 AM EST (9:00 AM CT)
Live Video Conference/Facebook Live**

AGENDA

- | | |
|---|-----------------------|
| 1. Call to Order | William O’Mara |
| 2. Opening Statement | Legal Services |
| 3. Roll Call | Sherry Rankin |
| 4. Public Comment | Sherry Rankin |
| 5. Approval of Meeting Minutes* - May 9, 2024 | William O’Mara |
| 6. Discuss FY2025 Budget | Mike Lamb |
| a. Reminder about FY2024 – Separation Costs | |
| i. Board General Counsels by June 20. | |
| ii. Finalize CEO Costs after June 15 | |
| iii. System Specific Costs | |
| b. Review Draft FY2025 Investment Budget | |
| c. Continue Review Draft FY2025 Administrative Budget | |
| i. Personnel Costs - Headcount costs and related increase | |
| ii. Legal Costs - Discuss Presentation | |
| iii. IT Costs | |
| iv. Other Admin Costs | |
| d. Other FY 2025 Admin / Investment Budget topics including: Training, Budget Policy, etc. | |
| e. Confirm Next meeting date and time (Thursday June 6th, 10am) | |
| 7. Adjourn* | William O’Mara |

****Committee Action May Be Taken***