



# KENTUCKY PUBLIC PENSIONS AUTHORITY

David L. Eager, Executive Director

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## MEMORANDUM

TO: State News Media

FROM: County Employees Retirement System and Kentucky Retirement Systems

DATE: November 21, 2022

SUBJECT: Notice of Meeting

The County Employees Retirement System and the Kentucky Retirement Systems Boards of Trustees Joint Audit Committee will hold a meeting on **MONDAY, NOVEMBER 28, 2022, at 10:00 a.m. Eastern Time (9:00 a.m. Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

If you would like to submit a public comment to be read during the meeting, please [click here](#) to submit your comment, full name and affiliation no later than 8:00 a.m. Eastern Time on Monday, November 28, 2022. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the upper lobby of the 1260 Louisville Road building via video feed, or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting.

Enclosures: Agenda

cc: Board of Trustees  
Media List

**County Employees Retirement System  
and Kentucky Retirement Systems  
Joint Audit Committee  
November 28, 2022 at 10:00 a.m. Eastern Time  
Live Video Conference/Facebook Live OR  
1270 Louisville Road, Frankfort, Kentucky 40601**

**AGENDA**

- |     |  |                      |
|-----|--|----------------------|
| 1.  | <b>Call to Order</b>   | Bill O'Mara          |
| 2.  | <b>Opening Video Teleconference Statement</b>  | Legal Representative |
| 3.  | <b>Roll Call</b>   | Sherry Rankin        |
| 4.  | <b>Public Comment</b>  | Sherry Rankin        |
| 5.  | <b>Approval of August 25, 2022 Joint Audit Committee Minutes*</b>  | Bill O'Mara          |
| 6.  | <b>External Audit Updates</b>  | Blue and Co.         |
|     | a. <b>DRAFT Results of external audit, fiscal year ended June 30, 2022*</b>  |                      |
|     | i. Includes Financial Section of the Annual Report   |                      |
|     | ii. Includes GASB 67 and 74  |                      |
|     | b. Management Letter Comments  |                      |
|     | c. Auditor Communications with those Charged with Governance   |                      |
| 7.  | <b>Financial Reporting Updates</b>   | Connie Davis         |
|     | a. Quarterly Financial Statements for Quarter Ended 9/30/2022  |                      |
|     | b. DRAFT Management Response to Fiscal Year 2021 GFOA ACFR Letter  |                      |
| 8.  | <b>Update on Security Requirements for KPPA Subcontractors with Access to Confidential Information</b>                 | Carrie Bass          |
| 9.  | <b>Update on Invalid Addresses</b>   | Erin Surratt         |
| 10. | <b>Infrastructure and Application Security Assessment*</b>   | Dominique McKinley   |
| 11. | <b>Joint Audit Committee Administrative Updates</b>  |                      |
|     | a. Information Disclosure Incidents  | Carrie Bass          |
|     | b. Anonymous Tips  | Carrie Bass          |
|     | c. Introduction of Internal Audit Staff  | Kristen Coffey       |
|     | d. Internal Audit Budget as of 9/30/2022   | Kristen Coffey       |
|     | e. Status of Current Internal Audit Projects   | Kristen Coffey       |
|     | f. Update on Chase Bank Fiduciary Status   | Steve Willer         |
| 12. | <b>Professional Articles</b>   | Matt Daugherty       |
|     | a. Association of Government Accountants – AGA Research – The State of Cybersecurity in Government – <i>March 2022</i> |                      |
|     | b. Bloomberg Tax – Holding Auditors Accountable for Complicity in Corporate Fraud – <i>August 11, 2022</i>             |                      |
| 13. | <b>Adjourn*</b>  | Bill O'Mara          |

**\*Action may be taken by the Joint Audit Committee**