

**JOINT CERS AND KRS RETIREE HEALTH PLAN COMMITTEE**  
**Special Called Meeting**  
**September 12, 2023, 10:00 a.m. EST**  
**Live Videoconference/Facebook Live Agenda**

1. Call to Order – *Jerry Powell*
2. Opening Video Teleconference Statement – *Office of Legal Services*
3. Roll Call – *Sherry Rankin*
4. Public Comment – *Sherry Rankin*
5. 2024 Retiree Health Monthly Contribution Rate, Plans and Premiums\* – *Jerry Powell*
6. Adjourn\* – *Jerry Powell*

*\*Action may be required*



# Medicare Eligible Health Insurance Plans 2024 Contribution Impact

Joint Retiree Health Plan Committee- Special Called  
September 12, 2023

# 2023 Monthly Contribution Rate Scenarios



2023 Monthly Contribution Rate: \$252.51		
Service Credit	% of Contributions Rate Paid by KPPA	Amount Paid by KPPA
240 months or more	100%	\$252.51
180-239 months	75%	\$189.38
120-179 months	50%	\$126.25
48-119 months	25%	\$63.13
0-47 months	0%	\$0.00



# Medical Only and Mirror Plans

# Medical Only



Percentage	Number of Members	2023 Member Cost	2024 Member Cost*	Cost Increase/Savings Per Member Per Month*	2024 Cost Based on Medical Only Per Month**	Cost Increase/Savings Per Member Per Month**
0%	317	\$180.14	\$188.73	\$8.59	\$188.73	\$8.59
25%	269	\$117.01	\$165.39	\$48.38	\$141.55	\$24.54
50%	606	\$53.88	\$142.05	\$88.17	\$94.36	\$40.48
75%	1,856	\$0.00	\$118.72	\$118.72	\$47.18	\$47.18
100%		\$0.00	\$95.23	\$95.23	\$0.00	\$0.00

\*Contribution based on Premium Plan (\$93.35)

\*\*Contribution based on Medical Only Plan (\$188.73)

KEY:  
 GREEN = COST SAVINGS  
 RED = COST INCREASE

# Premium Mirror Plan



Percentage	Number of Members	2023 Member Cost	2024 Member Cost*	Cost Increase/Savings Per Member Per Month*	2024 Cost Based on Medical Only Per Month**	Cost Increase/Savings Per Member Per Month**
0%	5	\$300.25	\$328.11	\$27.86	\$328.11	\$27.86
25%	0	\$257.12	\$304.77	\$47.65	\$280.93	\$23.81
50%	2	\$193.99	\$281.43	\$87.44	\$233.74	\$39.75
75%	4	\$130.87	\$258.10	\$127.23	\$186.56	\$55.69
100%	61	\$67.74	\$234.76	\$167.02	\$139.38	\$71.64

\*Contribution based on Premium Plan (\$93.35)

\*\*Contribution based on Medical Only Plan (\$188.73)

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# Essential Mirror Plan



Percentage	Number of Members	2023 Member Cost	2024 Member Cost*	Cost Increase/Savings Per Member Per Month*	2024 Cost Based on Medical Only Per Month**	Cost Increase/Savings Per Member Per Month**
0%	0	\$221.12	\$228.98	\$7.86	\$228.98	\$7.86
25%	0	\$157.99	\$205.64	\$47.65	\$181.80	\$23.81
50%	1	\$94.86	\$182.30	\$87.44	\$134.61	\$39.75
75%	2	\$31.74	\$158.96	\$127.72	\$87.43	\$55.69
100%	26	\$0.00	\$135.63	\$135.63	\$40.25	\$40.25

\*Contribution based on Premium Plan (\$93.35)

\*\*Contribution based on Medical Only Plan (\$188.73)

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# Medicare Advantage Plans



# Premium MA Plan



Percentage	Number of Members	2023 Member Cost	2024 Member Cost*	Cost Increase/Savings Per Member Per Month*	2024 Cost Based on Medical Only Per Month**	Cost Increase/Savings Per Member Per Month**
0%	3,783	\$252.51	\$93.95	\$159.16	\$93.35	\$159.16
25%	699	\$189.38	\$70.01	\$119.37	\$46.17	\$143.21
50%	2,630	\$126.25	\$46.67	\$79.58	\$0.00	\$126.25
75%	5,289	\$63.13	\$23.34	\$39.79	\$0.00	\$63.13
100%	41,260	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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\*\*Contribution based on Medical Only Plan (\$188.73)

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# Essential MA Plan



Percentage	Number of Members	2023 Member Cost	2024 Member Cost*	Cost Increase/Savings Per Member Per Month*	2024 Cost Based on Medical Only Per Month**	Cost Increase/Savings Per Member Per Month**
0%	1,013	\$75.56	\$4.07	\$71.49	\$4.07	\$71.49
25%	468	\$12.43	\$0.00	\$12.43	\$0.00	\$12.43
50%-100%	3,762	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

\*Contribution based on Premium Plan (\$93.35)

\*\*Contribution based on Medical Only Plan (\$188.73)

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# Dollar Contribution Plans

# Dollar Contribution Plans



10 Year Dollar Contribution (\$144.10)	2023 Member Cost	2024 Member Cost	Cost Increase/Savings Per Member Per Month
Medical Only	\$36.04	\$44.63	\$8.59
Premium Mirror Plan	\$176.15	\$184.01	\$7.86
Essential Mirror Plan	\$77.02	\$84.88	\$7.86
Premium Medicare Advantage	\$108.41	\$0.00	\$108.41
Essential Medicare Advantage	\$0.00	\$0.00	\$0.00

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**NOTE:** This example is for illustrative purposes only.

Members with a participation on, or after September 1, 2008 must have a minimum of 180 months of service in the state-administered retirement systems to be eligible for insurance benefits.