

**MINUTES OF MEETING
KENTUCKY PUBLIC PENSIONS AUTHORITY
SPECIAL CALLED MEETING
MEETING VIA LIVE VIDEO TELECONFERENCE
August 23, 2024, AT 10:00 AM ET**

At the Special Called Meeting of the Board of the Kentucky Public Pensions Authority held on August 23, 2024, the following members were present: Jerry Powell (Chair), George Cheatham, Dr. Merl Hackbart, Lynn Hampton, Prewitt Lane, William O'Mara, Keith Peercy, and William Summers, V. Staff members present were Ryan Barrow, Michael Board, Rebecca Adkins, Erin Surratt, Michael Lamb, Steve Willer, KRS CEO John Chilton, CERS CEO Ed Owens, III, Phillip Cook and Sherry Rankin. Others in attendance included Katie Wright with Frost Brown Todd.

Mr. Powell called the meeting to order.

Mr. Board read the Legal Opening Statement.

Ms. Rankin called roll.

Mr. Powell introduced agenda item **Public Comment** (Video 00:11:21 to 00:12:36). Ms. Rankin stated that one public comment was received from Thomas Murray Wathen and read as follows:

"I turn 65 in December and will be required to go on Medicare. Me and my son are now on the Anthem insurance for the non-hazardous duty workers at \$340.00 a month. In December I drop off and his insurance rises to \$940.00 a month. If I had Hazardous Duty Retirement as I should have been on for all the cancer deaths surrounding my work in Waist Water then my son would be free until age 22. The payments for the Hazardous duty retirement spouse and kids comes from the Non Hazardous Employee's. I don't think this is right for the Non Hazardous Duty Employee's pay for benefits for Hazardous Duty Retirement Employees are getting. I know the Senate and House did this but this doesn't make it right. My son is 15 and so I have many years of ultra high insurance while the Hazardous Duty Employees reap the benefits from the Non Hazardous Employees. Thanks for your time and have a wonderful day!!"

Mr. Powell introduced agenda item *Closed Session (Video 00:12:37 to 00:13:40)* and requested a motion to go into Closed Session for the purpose of litigation. Mr. O'Mara made a motion and was seconded by Mr. Cheatham. The motion passed unanimously.

Mr. Board read the following closed session statement: A motion having been made in open session to move into a closed session for a specific purpose, and such motion having carried by majority vote in open, public session, the Board shall now enter closed session to consider litigation, pursuant to KRS 61.810(1)(c), because of the necessity of protecting the confidentiality of the Systems' litigation strategy and preserving any available attorney-client privilege.

Closed Session (Video - Part 2 - 00:00:46 to 00:01:02)

*** Mr. Summers exited the meeting during Closed Session ***

Mr. Powell stated that there was no reportable action as a result of the closed session discussion. There being no further business, Mr. Powell *adjourned* the meeting.

Copies of all documents presented are incorporated as part of the Minutes of the Board of Trustees held August 23, 2024, except documents provided during a closed session conducted pursuant to the open meetings act and exempt under the open records act.

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CERTIFICATION

I do certify that I was present at this meeting, and I have recorded the above actions of the Board on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in conjunction with this meeting.


Recording Secretary

We, the Chair of the Kentucky Public Pensions Authority and Executive Director, do certify that the Minutes of Meeting held on August 23, 2024, were approved on September 26, 2024.


KPPA Chair


Executive Director

I have reviewed the Minutes of the August 23, 2024, Kentucky Public Pensions Authority Meeting for content, form, and legality.


Executive Director, Office of Legal Services