

**MINUTES OF MEETING
COUNTY EMPLOYEES RETIREMENT SYSTEM
BOARD OF TRUSTEES INVESTMENT EDUCATION SESSION
DECEMBER 10, 2021 AT 10:00 A.M. ET
VIA LIVE VIDEO TELECONFERENCE**

At the meeting of the County Employees Retirement System Board of Trustees Investment Education Session held on December 10, 2021 the following members were present: Dr. Patricia Carver, George Cheatham, Michael Foster, JT Fulkerson, Dr. Merl Hackbart, Dr. Martin Milkman, William O'Mara, and Jerry Powell. This session was opened for the Kentucky Retirement System Board of Trustees and the following members were present: John Cheshire, Campbell Connell, Joseph Grossman, Lynn Hampton, Prewitt Lane, and Larry Totten. Staff members present were Ed Owens, III, CERS CEO, John Chilton, KRS CEO, David Eager, Michael Board, Steven Herbert, Steve Willer, Vicki Hale, Andrea Freadreacea, Ashley Gabbard, Jared Crawford, Shaun Case, and Phillip Cook.

Dr. Hackbart called the meeting to order.

Ms. Hale read the Legal Opening Statement.

Ms. Rankin took Roll Call.

There being no public comment received, Dr. Hackbart introduced the agenda item *Investment Training*. KPPA Executive Director of the Office of Investments and Chief Investment Officer, Steven Herbert and KPPA Deputy Executive Director of the Office of Investments and Director of Fixed Income and Specialty Credit, Steve Willer, presented the Trustee Educational Session regarding Investments.

A motion was made by Mr. O'Mara and seconded by Mr. Fulkerson to adjourn the meeting. The motion passed unanimously.

Copies of all documents presented are incorporated as part of the Minutes of the Board of Trustees held December 10, 2021 except documents provided during a closed session conducted pursuant to the open meetings act and exempt under the open records act.

CERTIFICATION

I do certify that I was present at this meeting, and I have recorded the above actions of the Trustees on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in conjunction with this meeting.


Recording Secretary

I, the Chair of the Board of Trustees of the County Employees Retirement System, do certify that the Minutes of Meeting held on December 10, 2021 were approved on May 25, 2022.


Chair of the Board of Trustees

I have reviewed the Minutes of the December 10, 2021 Board of Trustees Meeting for content, form, and legality.


Executive Director
Office of Legal Services