

**MINUTES OF MEETING
KENTUCKY RETIREMENT SYSTEMS
INVESTMENT COMMITTEE MEETING
FEBRUARY 21, 2024, 10:00 A.M., E.T.
VIA LIVE VIDEO TELECONFERENCE**

At the February 21, 2024, Regular Meeting of the Kentucky Retirement Systems' (KRS) Investment Committee, the following Committee members were present: Prewitt Lane (Chair), Ramsey Bova, and David Adkins. Staff members present were David Eager, Rebecca Adkins, Erin Surratt, Victoria Hale, Mike Lamb, Steve Willer, Anthony Chiu, Brian Caldwell, Joe Gilbert, Ashley Gabbard, Phillip Cook, Katie Park, and Sherry Rankin. Others in attendance included KRS CEO John Chilton and Craig Morton and Chris Tessman with Wilshire Advisors, LLC.

Ms. Bova called the meeting to order.

Ms. Hale read the Opening Statement.

Ms. Rankin called Roll.

There being no *Public Comment*, Ms. Bova introduced agenda item *Approval of Minutes – November 9, 2023, and January 18, 2024 (Video 00:06:17 to 00:06:32)*. A quorum was not present; therefore, Ms. Bova advised that the minutes will be approved at the next meeting of the KRS Investment Committee.

Ms. Bova introduced agenda item *Quarterly Investment Budget Update (Video 00:06:33 to 00:10:26)*. Mr. Willer briefly reviewed the Investment Trust Budget and the Pension and Insurance Investment Fees and Expenses for the six-month period ending December 31, 2023, with the Committee.

Mr. Lane introduced agenda item *Investment Review and Update (Video 00:10:27 to 00:34:30)*. Next, Mr. Willer provided a Market Update. He reviewed plan performance data for the quarter ending December 31, 2023, for KERS Nonhazardous, KERS Hazardous, and SPRS. Mr. Willer

also presented year-to-date investment highlights and the KRS Compliance Guideline Review for the period ended December 31, 2023.

****Mr. Lane entered the meeting****

Ms. Bova introduced agenda item *Approval of Minutes – November 9, 2023, and January 18, 2024 (Video 00:34:31 to 00:35:32)*. Mr. Adkins made a motion and was seconded by Mr. Lane to approve the minutes as presented. The motion passed unanimously.

There being no further business, Ms. Bova *adjourned* the meeting.

Copies of all documents presented are incorporated as part of the minutes of the Kentucky Retirement Systems' Investment Committee meeting held February 21, 2024.

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CERTIFICATION

I do certify that I was present at this meeting, and I have recorded above the action of the Committee on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in connection with this meeting.


Recording Secretary

I, as Chair of the Kentucky Retirement Systems Investment Committee, do certify that the Minutes of the meeting held on February 21, 2024, were approved by the Kentucky Retirement Systems Investment Committee on May 16, 2024.


Committee Chair

I have reviewed the Minutes of the Kentucky Retirement Systems Investment Committee Meeting on February 21, 2024, for form, content, and legality.


Office of Legal Services