

**MINUTES OF MEETING**  
**BOARD OF TRUSTEES KENTUCKY RETIREMENT SYSTEMS**  
**January 21, 2022 AT 10:00 AM ET**  
**VIA LIVE VIDEO TELECONFERENCE**

At the meeting of the Kentucky Retirement Systems Board of Trustees held on January 21, 2022 the following members were present: Keith Peercy (Chair), Bruce Brown, John Cheshire, Raymond Connell, Joseph Grossman, Lynn Hampton, and Larry Totten. Staff members present were KRS CEO John Chilton, Erin Surratt, Michael Board, Steven Herbert, Victoria Hale, Ashley Gabbard, Shaun Case, Glenna Frasher, Phillip Case and Sherry Rankin. Others in attendance included Robert Gauss and Audra Ferguson-Allen with Ice Miller, LLP.

Mr. Peercy called the meeting to order.

Mr. Michael Board read the Legal Public Statement.

Ms. Sherry Rankin called roll.

There being no public comment, Mr. Peercy introduced agenda item *Fiduciary Training*. Robert Gauss and Audra Ferguson-Allen with Ice Miller, LLP presented a training session on Fiduciary Topics. This informational session included Fiduciary Basics, Fiduciary Duties in Connection with Funding and Investments, Overview of Litigation, Best Practices for Mitigating Liability and other topics to watch.

Ms. Hampton made a motion and Mr. Grossman seconded to adjourn the meeting. The motion passed unanimously.

Copies of all documents presented are incorporated as part of the Minutes of the Board of Trustees held January 21, 2022 except documents provided during a closed session conducted pursuant to the open meetings act and exempt under the open records act.

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## CERTIFICATION

I do certify that I was present at this meeting, and I have recorded the above actions of the Trustees on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in conjunction with this meeting.

  
Recording Secretary

I, the Chair of the Board of Trustees of the Kentucky Retirement Systems, do certify that the Minutes of Meeting held on January 21, 2022 were approved on March 2, 2022.

  
Chair of the Board of Trustees

I have reviewed the Minutes of the January 21, 2022 Board of Trustees Meeting for content, form, and legality.

  
Executive Director  
Office of Legal  
Services