

**MINUTES OF MEETING  
KENTUCKY PUBLIC PENSIONS AUTHORITY  
SPECIAL CALLED MEETING  
JANUARY 27, 2022 AT 10:00 AM  
VIA LIVE VIDEO TELECONFERENCE**

At the special called meeting of the Board of the Kentucky Public Pensions Authority held on January 27, 2022 the following members were present: Keith Peercy (Chair), John Cheshire, Campbell Connell, Dr. Merl Hackbart, Prewitt Lane, William O'Mara, Betty Pendergrass, and Jerry Powell. Other Trustees present were Michael Foster and Bruce Brown. Staff members present were KRS CEO John Chilton, CERS CEO Ed Owens, III, Rebecca Adkins, Erin Surratt, Michael Board, Steven Herbert, Connie Davis, Kristen Coffey, Ashley Gabbard, Vicki Hale, Shaun Case, Phillip Cook, and Sherry Rankin.

Mr. Peercy called the meeting to order.

Mr. Board read the Legal Opening Statement.

Ms. Rankin called roll.

There being no *Public Comment* submitted, Mr. Peercy introduced agenda item *Bylaw Amendments*. Mr. Board reviewed the proposed amendments to the KPPA Bylaws which were specific to the meeting schedule. In Section 3, pertaining to Meetings, under Regular Meetings, the specific dates were removed and replaced with the Board approval of a meeting schedule for the coming year finalized by no later than the December Board meeting. Mr. Powell made a motion and was seconded by Mr. Connell to approve the amendments as presented with the modification of the adoption date. The motion passed unanimously.

Mr. Peercy introduced agenda item *Adoption of 2022 Meeting Calendar*. Mr. Peercy indicated that a collaborative effort undertaken by the Chairs and CEOs of both the CERS and KRS systems in creating the 2022 Meeting Calendar of Board and Committee Meetings for the KPPA, CERS and KRS systems. Ms. Pendergrass stated an additional change was needed to the November calendar regarding the CERS Finance Committee meeting that is currently scheduled on November 17, 2022

should be moved to November 30, 2022. Ms. Adkins explained that while both KRS and CERS Boards meet in November to review the Valuation prior to the submission to LRC, KPPA will approve the Valuation at the December meeting. Therefore, it was determined that a November meeting for KPPA would not be necessary. Mr. Powell made a motion and was seconded by Ms. Pendergrass to adopt the 2022 meeting calendar with the noted change in the date of the November CERS Finance Committee meeting. The motion passed unanimously.

Mr. Peercy introduced agenda item – *Closed Session*. Mr. Peercy indicated that there were no items needing to be discussed in closed session and proceeded with the meeting agenda.

Mr. Powell made a motion and was seconded by Mr. Connell to adjourn the meeting. The motion passed unanimously.

Copies of all documents presented are incorporated as part of the Minutes of the KPPA Board held January 27, 2022 except documents provided during a closed session conducted pursuant to the open meetings act and exempt under the open records act.

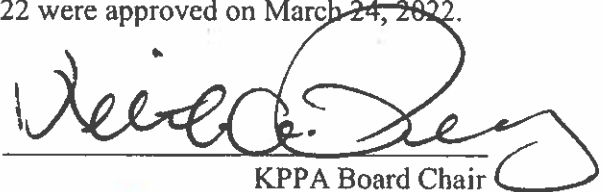
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## CERTIFICATION

I do certify that I was present at this meeting, and I have recorded the above actions of the Board on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in conjunction with this meeting.

  
Recording Secretary

We, the Chair of the Board of Kentucky Public Pensions Authority and Executive Director, do certify that the Minutes of Meeting held on January 27, 2022 were approved on March 24, 2022.

  
KPPA Board Chair

  
Executive Director

I have reviewed the Minutes of the January 27, 2022 Kentucky Public Pensions Authority Board Meeting for content, form, and legality.

  
Executive Director, Office of Legal Services