

**MINUTES OF MEETING  
KENTUCKY PUBLIC PENSIONS AUTHORITY  
SPECIAL CALLED AUDIT COMMITTEE  
JUNE 1, 2023, 2:00 P.M., E.T.  
VIA LIVE VIDEO TELECONFERENCE**

At the June 1, 2023 Special Called Meeting of the Audit Committee of the Kentucky Public Pensions Authority, the following Committee members were present: William O'Mara (Chair), Betty Pendergrass, Lynn Hampton, and William Summers, V. Staff members present were Erin Surratt, Michael Board, Victoria Hale, Lori Casey, Steve Willer, Ann Case, Michael Lamb, Connie Davis, Elizabeth Smith, Kristen Coffey, Madeline Perry, Matthew Daugherty, William Prince, Riley Morris, Ashley Gabbard, Shaun Case, Katie Park, and Sherry Rankin. Others present included CERS CEO Ed Owens, III, and KRS CEO John Chilton.

Mr. O'Mara called the meeting to order.

Mr. Board read the Opening Statement.

Ms. Rankin called roll.

Ms. Rankin advised that one (1) *Public Comment (Video 00:07:56 to 00:07:51)* was received from Ms. Betty Pendergrass, CERS Chair: I respectfully request a moment of silence for Deputy Caleb Conley who was killed in the line of duty last week and is being laid to rest in Scott County today.

Mr. O'Mara led the Committee in a moment of silence to remember Deputy Conley. He extended sincere condolences to the Conley family on behalf of the KPPA Audit Committee and thanked all members in public safety for their service.

Mr. O'Mara introduced the agenda item *Approval of Minutes – May 15, 2023 (Video 00:07:52 to 00:08:19)*. Ms. Hampton made a motion to approve the minutes as presented. The motion was seconded by Mr. Summers and passed unanimously.

Mr. O'Mara introduced the agenda item *Implementation of HB 587 (Video 00:08:20 to 02:06:46)*. Mr. Board reviewed the proposed KPPA Bylaw Revisions with the Committee. Ms. Pendergrass made a motion to approve the recommended changes to the KPPA Bylaws to be forwarded to the KPPA. Ms. Hampton seconded the motion. There was brief discussion of the delegation of administrative functions such as approval of vacation, timesheets, etc. The motion passed unanimously.

Next, Mr. Board advised that it would be helpful if the Committee adopted the current dates on the calendar for the CERS/KRS Joint Audit Committee for the remainder of 2023. Ms. Pendergrass made a motion to adopt the existing Joint Audit Committee meeting dates. Mr. Summers seconded the motion and the motion passed unanimously.

Ms. Coffey presented the Charter for KPPA Audit Committee. She stated that all requested changes, comments, and feedback received from Committee Members had been incorporated into the presented document. Ms. Coffey reviewed each recommended amendment. There was extensive discussion surrounding Sections III, IV, V, VI, and VII. The Committee directed Ms. Coffey to either accept the presented changes or to further amend the Charter. Ms. Coffey noted all requests of the Committee and stated that the refined Charter would be presented at the next meeting of the KPPA Audit Committee.

Mr. Board noted the next steps and outstanding items needed for the implementation of HB 587.

The next meeting of the KPPA Audit Committee was scheduled for Wednesday, June 21, 2023, at 1:00 p.m.

There being no further business, Mr. O'Mara *adjourned* the meeting.

*The remainder of this page left blank intentionally.*

## CERTIFICATION

I do certify that I was present at this meeting, and I have recorded above the action of the Committee on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in connection with this meeting.

  
Recording Secretary

I, as Chair of the Audit Committee of the Kentucky Public Pensions Authority, do certify that the Minutes of the meeting held on June 1, 2023, were approved by the Audit Committee on June 21, 2023.

  
Committee Chair

I have reviewed the Minutes of the Audit Committee Meeting on June 1, 2023, for form, content, and legality.

  
Executive Director  
Office of Legal Services