

**MINUTES OF MEETING  
BOARD OF TRUSTEES KENTUCKY RETIREMENT SYSTEMS  
SPECIAL CALLED MEETING  
MARCH 31, 2022 AT 10:00 AM ET  
VIA LIVE VIDEO TELECONFERENCE**

At the special called meeting of the Kentucky Retirement Systems Board of Trustees held on March 31, 2022 the following members were present: Keith Peercy (Chair), Bruce Brown, John Cheshire, Joseph Grossman, Lynn Hampton, Prewitt Lane, and Larry Totten. Staff members present were KRS CEO John Chilton, CERS CEO Ed Owens, III, David Eager, Rebecca Adkins, Erin Surratt, Michael Board, Steven Herbert, Victoria Hale, Ashley Gabbard, Glenna Frasher and Sherry Rankin. Others in attendance included Benjamin Lewis and Janet Jakubowicz with Dentons, Eric Branco with Johnson Bowman Branco, and Paul Harnice, Sarah Bishop and Chris Schaefer with Stoll Keenon Ogden.

Mr. Peercy called the meeting to order.

Mr. Michael Board read the Legal Public Statement.

Ms. Sherry Rankin called roll.

There being no public comment, Mr. Peercy introduced agenda item *Closed Session*. A motion was made by Mr. Lane and seconded by Mr. Grossman to go in to closed session. The motion passed unanimously.

Mr. Peercy read the following statement and the meeting moved into closed session:

A motion having been made in open session to move into a closed session for a specific purpose, and such motion having carried by majority vote in open, public session, the Board shall now enter closed session to consider litigation, pursuant to KRS 61.810(1)(c), because of the necessity of protecting the confidentiality of the Systems' litigation strategy and preserving any available attorney-client privilege. All public attendees exited the meeting.

Mr. Peercy called the meeting back to open session. There being no action taken during the closed session, Mr. Peercy opened the floor for a motion to adjourn. Ms. Hampton made a motion and was seconded by Mr. Totten to adjourn the meeting. The motion passed unanimously.

Copies of all documents presented are incorporated as part of the Minutes of the Board of Trustees held March 31, 2022 except documents provided during a closed session conducted pursuant to the open meetings act and exempt under the open records act.

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## CERTIFICATION

I do certify that I was present at this meeting, and I have recorded the above actions of the Trustees on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in conjunction with this meeting.

  
Recording Secretary

I, the Chair of the Board of Trustees of the Kentucky Retirement Systems, do certify that the Minutes of Meeting held on March 31, 2022 were approved on April 12, 2022.

  
Chair of the Board of Trustees

I have reviewed the Minutes of the March 31, 2022 Board of Trustees Meeting for content, form, and legality.

  
Executive Director  
Office of Legal Services