MINUTES OF MEETING
KENTUCKY PUBLIC PENSIONS AUTHORITY
SPECIAL CALLED AD HOC REGULATION COMMITTEE
MARCH 5, 2026, AT 10:00 AM
VIA LIVE VIDEO TELECONFERENCE

At the special called meeting of the Kentucky Public Pensions Authority Ad Hoc Regulation Committee held on March 5, 2026, the following members were present: Keith Peercy (Chair), George Cheatham, and Lynn Hampton. Staff members present were CERS CEO Ed Owens III, Ryan Barrow, Erin Surratt, Michael Lamb, Odette Gwandi, Victoria Hale, Nathan Goodrich, Carole Catalfo, Shaun Case, Sherry Rankin, and Mary Hill

1. Mr. Peercy called the meeting to order.

2. Mr. Goodrich read the Opening Statement.

3. Ms. Rankin called roll.

4. Ms. Rankin indicated that no ***Public Comment*** was received.

5. Mr. Peercy introduced agenda item ***Approval of Minutes – November 12, 2025*** *(Video 00:07:49 to 00:08:07)*. Ms. Hampton made a motion to approve the minutes of the meeting held November 12, 2025, as presented. Mr. Peercy seconded the motion. The motion passed unanimously.

***** Mr. Cheatham entered the meeting ****

6. Mr. Peercy introduced agenda item ***Upcoming Regulations Overview.*** *(Video 00:08:37 to 00:10:23)*. Mr. Goodrich briefly stated that staff have been in communication with the Legislative Research Commission ("LRC") and KPPA executive management about how to better organize regulations. Last year, one third (1/3) of the regulations were scheduled to expire, requiring action on seventeen (17) of those. Moving forward, regulations will be divided into five (5) chapters based on common subject matter. While no action is required

by this committee, staff wanted to keep the committee informed about the upcoming changes. These changes will ensure timely and holistic review of an entire section/subject matter rather than reviewing each regulation independently before its expiration. The changes will likely take effect in the summer of 2026 and will not require an additional meeting with this committee unless there are urgent changes required by the legislative session. Additionally, the regulations discussed in today's meeting will not be moved into new chapters.

7. Mr. Peercy introduced agenda item ***Administrative Regulation 105 KAR 1:001 – Definitions for KAR Title 105.*** *(Video 00:10:25 to 00:12:06)*. Ms. Catalfo provided information on some updates to the regulations to establish definitions in anticipation of recodifying KAR Title 105 into five (5) separate chapters. This change will allow these definitions to apply to all sections of the Title. Additionally, she noted that these changes are also being made to consolidate common definitions as they go along. Ms. Hampton made a motion to approve Regulation 105 KAR 1:001 as presented, and to forward it to the full KPPA Board for approval. Mr. Cheatham seconded the motion and the motion passed unanimously.

8. Mr. Peercy introduced agenda item ***Administrative Regulation 105 KAR 1:440 – Trustee Education Programs***. *(Video 00:12:07 to 00:13:39)*. Ms. Catalfo briefly explained the update in regulation language pertaining to trustee education, namely updating the Title to reflect the statutory requirement for the CERS trustee education program to be incorporated by reference into the KRS program. Ms. Hampton made a motion to approve Regulation 105 KAR 1:440 as presented, and to forward them to the full KPPA Board for its approval. Mr. Cheatham seconded the motion and the motion passed unanimously.

9. There being no further business, Mr. Peercy ***adjourned*** the meeting.

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CERTIFICATION

I do certify that I was present at this meeting, and I have recorded the above actions of the Kentucky Public Pensions Authority Ad Hoc Regulation Committee on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in conjunction with this meeting.

Recording Secretary

We, the Chair of the Kentucky Public Pensions Authority Ad Hoc Regulation Committee and Executive Director, do certify that the Minutes of Meeting held on March 5, 2026, were approved on September 16, 2026.

Keith Peercy

KPPA Ad Hoc Regulation Committee Chair

Executive Director

I have reviewed the Minutes of the March 5, 2026, Kentucky Public Pensions Authority Ad Hoc Regulation Committee Meeting for content, form, and legality.

Executive Director, Office of Legal Services