# MINUTES OF MEETING
# KENTUCKY PUBLIC PENSIONS AUTHORITY
# AD HOC REGULATION COMMITTEE
# SPECIAL-CALLED MEETING
# MARCH 6, 2025, AT 10:00 AM
# VIA LIVE VIDEO TELECONFERENCE

At the Special-Called Meeting of the Kentucky Public Pensions Authority Ad Hoc Regulation Committee held on March 6, 2025, the following members were present: Keith Peercy (Chair), Jerry Powell, and George Cheatham. Staff members present were CERS CEO Ed Owens, III, KRS CEO John Chilton, Rebecca Adkins, Erin Surratt, Mike Lamb, Nathan Goodrich, Liza Welch, Jillian Hall, Jeff Pritchett, Wendi Pierce, Wes Crosthwaite, Shaun Case, Sandy Hardin, and Sherry Rankin.

1. Mr. Peercy called the meeting to order.

2. Ms. Hale read the Opening Statement.

3. Ms. Rankin called roll.

4. No ***Public Comments*** were received.

5. Mr. Peercy introduced agenda item ***Approval of Minutes – June 5, 2024*** *(Video 00:05:43 to 00:06:05)*. Mr. Powell made a motion to approve the minutes as presented. Mr. Cheatham seconded the motion, and the motion passed unanimously.

6/7. Mr. Peercy introduced agenda item ***Administrative Regulation 105 KAR 1:202 and Administrative Regulation 105 KAR 1:200*** *(Video 00:06:05 to 00:10:27)*. Mr. Nathan Goodrich discussed the Administrative Regulations 105 KAR 1:202 and 105 KAR 1:200, noting their interrelated nature. Regulation 105 KAR 1:202 pertains to Form 6000, Notification of Retirement, and primarily serves as a housekeeping regulation. Whenever Form 6000 is updated, KPPA must go to LRC with each regulation that is affected by that

form and determine if it requires a technical update or the full regulation approval process. When we put the Form 6000 in its own regulation, then we only have to send that one regulation through the approval process, and then we can cross reference that regulation with other regulations that are affected.

Regulation 105 KAR 1:200 covers retirement procedures and had not been updated since 2021. This marks the first update following the KRS and CERS administration split and the creation of KPPA. The updates align with the current procedures and reflect operational practices rather than affecting members. Mr. Goodrich invited questions or comments on these regulations.

Mr. Cheatham made a motion to approve regulations 105 KAR 1:202 as presented, regarding Notification of Retirement, and 105 KAR 1:200 as presented, regarding Retirement Procedures, and to forward it to the full KPPA Board for its approval. Mr. Powell seconded the motion, and the motion passed unanimously.

Prior to adjourning, Mr. Peercy announced that this is Mr. Jerry Powell's last administrative regulation meeting. The Committee extended their gratitude for his service and wished him well in his future endeavors.

8. There being no further business, Mr. Peercy ***adjourned*** the meeting.

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## CERTIFICATION

I do certify that I was present at this meeting, and I have recorded the above actions of the Kentucky Public Pensions Authority Ad Hoc Regulation Committee on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in conjunction with this meeting.

Recording Secretary

We, the Chair of the Kentucky Public Pensions Authority Ad Hoc Regulation Committee and Executive Director, do certify that the Minutes of Meeting held on March 6, 2025, were approved on September 16, 2025.

/s/ Keith Peercy
KPPA Ad Hoc Regulation Committee Chair

Executive Director

I have reviewed the Minutes of the March 6, 2025, Kentucky Public Pensions Authority Ad Hoc Regulation Committee Meeting for content, form, and legality.

Executive Director, Office of Legal Services