

**MINUTES OF MEETING  
KENTUCKY PUBLIC PENSIONS AUTHORITY  
SPECIAL CALLED  
AD HOC EXECUTIVE DIRECTOR SEARCH COMMITTEE  
NOVEMBER 16, 2023, 9:00 A.M., E.T.  
VIA LIVE VIDEO TELECONFERENCE**

At the November 16, 2023, Special Called Meeting of the Ad Hoc Executive Director Search Committee of the Kentucky Public Pensions Authority, the following Committee members were present: William O'Mara (Chair), Betty Pendergrass, Lynn Hampton, and Keith Peercy. Staff members present were David Eager, Victoria Hale, Carrie Bass, Lori Casey, Phillip Cook, Katie Park, and Sherry Rankin.

Mr. O'Mara called the meeting to order.

Ms. Hale read the Opening Statement.

Ms. Rankin called roll.

There being no *Public Comment* received, Mr. O'Mara introduced the agenda item *Approval of Minutes – October 27, 2023 (Video 00:06:59 to 00:07:34)*. Mr. Peercy made a motion to approve the minutes as presented. The motion was seconded by Ms. Pendergrass and passed unanimously.

Mr. O'Mara introduced the agenda item *KPPA Executive Director Search (Video 00:07:35 to 00:28:22)*. Mr. O'Mara presented and reviewed several drafted versions of the Executive Director Ad with the Committee Members. A short advertisement to be included in printed issues of Pensions & Investments, an advertisement with additional detail to be included in publications that do not have a character restriction, and a brochure advertisement with an abundance of information and detail.

Ms. Pendergrass requested that additional language be included in the ideal candidate section of the brochure advertisement to emphasize that experience working in public pension plans is preferred.

Mr. O'Mara suggested that the salary range for the position be included in the brochure advertisement directly after the application requirements (p. 2).

Lastly, Mr. O'Mara presented a list of advertisement posting locations. The advertisement will have great exposure, said Mr. O'Mara. Ms. Pendergrass asked if the 2023 Actuarial Valuation would be linked in the brochure advertisement. Ms. Hampton expressed that the Summary Annual Financial Report is the better document to include. Mr. O'Mara noted that Ms. Casey may provide the 2023 Actuarial Valuation to a candidate as requested.

Mr. O'Mara announced that the presented advertisements will be posted December 1, 2023, through January 15, 2024. The method to process applications received will be decided at a later date, said Mr. O'Mara. Mr. Percy requested clarification regarding advertising costs. The total advertising cost is approximately \$4,000.00, said the Committee Members.

Mr. O'Mara requested a motion to approve the presented advertising platforms, materials as presented and a December 1, 2023 through January 15, 2024 application period. Ms. Pendergrass made a motion to approve the presented advertising platforms, materials *as modified* and a December 1, 2023 through January 15, 2024 application period. Mr. Percy seconded the motion made by Ms. Pendergrass and the motion passed unanimously.

*Closed Session* – None.

*Next Meeting Date* – None.

There being no further business, Mr. O'Mara *adjourned* the meeting.

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## CERTIFICATION

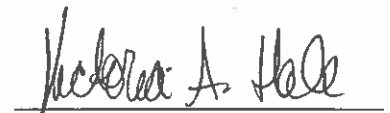
I do certify that I was present at this meeting, and I have recorded above the action of the Committee on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in connection with this meeting.

  
Recording Secretary

I, as Chair of the Ad Hoc Executive Director Search Committee of the Kentucky Public Pensions Authority, do certify that the Minutes of the meeting held on November 16, 2023, were approved by the KPPA Ad Hoc Executive Director Search Committee on January 31, 2024.

  
Committee Chair

I have reviewed the Minutes of the KPPA Ad Hoc Executive Director Search Committee meeting on November 16, 2023, for form, content, and legality.

  
Office of Legal Services