MINUTES OF MEETING
COUNTY EMPLOYEES RETIREMENT SYSTEM
BOARD OF TRUSTEES SPECIAL CALLED MEETING
SEPTMEBER 17, 2024, AT 3:30 P.M. ET
VIA LIVE VIDEO TELECONFERENCE

At the Special Called Meeting of the County Employees Retirement System Board of Trustees held on September 17, 2024, the following members were present: George Cheatham, Michael Foster, JT Fulkerson, Dr. Merl Hackbart, William O'Mara, Betty Pendergrass, and Jerry Powell. Staff members present were CERS CEO Ed Owens, III, Ryan Barrow, Rebecca Adkins, Erin Surratt, Michael Lamb, Michael Board, Steve Willer, Shaun Case, and Sherry Rankin. Others present included Patrick Brennan with Johnson Branco & Brennan, LLP.

1. Mr. Cheatham called the meeting to order.

2. Mr. Brennan read the Opening Statement.

3. Ms. Rankin called Roll.

4. Ms. Rankin noted no ***Public Comments*** were received.

5. Mr. Cheatham introduced agenda item ***Closed Session*** *(Video 00:08:35 to 00:09:45).* Mr. Fulkerson made a motion to enter closed session to discuss pending litigation pursuant to KRS 61.810(1)(c). The motion was seconded by Ms. Pendergrass and passed unanimously.

   Mr. Board read the following closed session statement: A motion having been made in open session to move into a closed session for a specific purpose, and such motion having carried by majority vote in open, public session, the Board shall now enter closed session to consider litigation,pursuant to KRS 61.810(1)(c), because of the necessity of protecting the confidentiality of the Systems' litigation strategy and preserving any available attorney-client privilege.

Closed Session *(Video - Part 2 - 00:00:22 to 00:01:30).*

****Dr. Carver entered the meeting during Closed Session****

Coming back into open session, Mr. Cheatham requested a motion to come out of Closed Session. Mr. O'Mara made a motion to return to open session and was seconded by Mr. Powell. The motion passed unanimously. Mr. Cheatham stated that no action was taken as a result of the closed session discussions.

6. There being no further business, Mr. Cheatham requested a motion to **adjourn.** Mr. Fulkerson made a motion to adjourn and was seconded by Mr. Hackbart. The motion was passed unanimously.

Copies of all documents presented are incorporated as part of the Minutes of the Board of Trustees held September 17, 2024, except documents provided during a closed session conducted pursuant to the open meetings act and exempt under the Open Records Act.

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CERTIFICATION

I do certify that I was present at this meeting, and I have recorded the above actions of the Trustees on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in conjunction with this meeting.

Recording Secretary

I, the Chair of the Board of Trustees of the County Employees Retirement System, do certify that the Minutes of Meeting held on September 17, 2024, were approved on November 4, 2024.

Chair of the Board of Trustees

I have reviewed the Minutes of the September 17, 2024, Board of Trustees Meeting for content, form, and legality.

Executive Director
Office of Legal Services