MINUTES OF MEETING
KENTUCKY PUBLIC PENSIONS AUTHORITY
AD HOC REGULATION COMMITTEE
SPECIAL CALLED MEETING
SEPTEMBER 4, 2024, AT 10:00 AM
VIA LIVE VIDEO TELECONFERENCE

At the Special Called Meeting of the Kentucky Public Pensions Authority Ad Hoc Regulation Committee held on September 4, 2024, the following members were present: Keith Peercy (Chair), Jerry Powell, and George Cheatham. Staff members present were CERS CEO Ed Owens, III, KRS CEO John Chilton, Ryan Barrow, Rebecca Adkins, Erin Surratt, Mike Lamb, Michael Board, Victoria Hale, Carrie Bass, Addison Burns, D'Juan Surratt, Kristen Coffey, Jessica Beaubien, Shaun Case, and Sherry Rankin.

1. Mr. Peercy called the meeting to order.

2. Ms. Hale read the Opening Statement.

3. Ms. Rankin called roll.

4. No ***Public Comments*** were received.

5. Mr. Peercy introduced agenda item ***Approval of Minutes – June 5, 2024*** *(Video 00:04:12 to 00:04:48)*. Mr. Cheatham made a motion to approve the minutes as presented. Mr. Powell seconded the motion, and the motion passed unanimously.

6. Mr. Peercy introduced agenda item ***Administrative Regulation 105 KAR 1:445*** *(Video 00:04:12 to 00:06:38)*. Ms. Jessica Beaubien stated that this administrative regulation is an amendment to the existing Trustee Elections regulation. This administrative regulation establishes the procedures and requirements for preparing and casting electronic, telephonic, and paper ballots, and the tabulation of the ballots for trustee elections. This amendment updates the language throughout the regulation to be consistent with the language used in all Kentucky Public Pensions Authority regulations and the definitions found in 105 KAR 1:001.

She indicated the details have been added regarding the trustee election processes and procedures currently being used. Specifically, the option for voting in trustee elections via telephone has been added. Lastly, the "Application for Trustee" has been incorporated by reference.

Mr. Powell made a motion to approve administrative regulation 105 KAR 1:445 as presented regarding Trustee Elections and to forward it to the full KPPA Board for its approval. Mr. Cheatham seconded the motion, and the motion passed unanimously.

7. Mr. Peercy introduced agenda item ***Administrative Regulation 105 KAR 1:130*** *(Video 00:06:38 to 00:11:06)*. First, Ms. Beaubien gave recognition to Addison Burns, Legal Intern, who helped assist with this administrative regulation. Ms. Beaubien presented this new administrative regulation regarding hazardous position coverage. Ms. Beaubien stated that this administrative regulation establishes the requirements, procedures, and forms for requesting hazardous position coverage or converting nonhazardous position coverage to hazardous position coverage. This amendment updates the language throughout the regulation to be consistent with the language used in all Kentucky Public Pensions Authority regulations and the definitions found in 105 KAR 1:001. Ms. Beaubien stated the details have been added about the processes and procedures for requesting or converting to hazardous position coverage that are currently being used. Lastly, the forms incorporated by reference have been updated for clarity and consistency. Ms. Beaubien clarified that there were no new processes. Ms. Bass added they have been trying to highlight key points in the memo but welcomed any suggestions on how to better inform the Committee of major changes.

   Mr. Cheatham made a motion to approve administrative regulation 105 KAR 1:142 as presented regarding Hazardous Position Coverage and to forward it to the full KPPA Board for its approval. Mr. Powell seconded the motion, and the motion passed unanimously.

8. There being no further business, Mr. Peercy ***adjourned*** the meeting.

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CERTIFICATION

I do certify that I was present at this meeting, and I have recorded the above actions of the Kentucky Public Pensions Authority Ad Hoc Regulation Committee on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in conjunction with this meeting.

Recording Secretary

We, the Chair of the Kentucky Public Pensions Authority Ad Hoc Regulation Committee and Executive Director, do certify that the Minutes of Meeting held on September 4, 2024, were approved on March 6, 2025.

Keith Peercy

KPPA Ad Hoc Regulation Committee Chair

Executive Director

I have reviewed the Minutes of the September 4, 2024, Kentucky Public Pensions Authority Ad Hoc Regulation Committee Meeting for content, form, and legality.

Executive Director, Office of Legal Services