Commonwealth of Kentucky
SOLICITATION MODIFICATION

Modification: Yes **Version #:** 4

TITLE: Personal Trading Vendor - Kentucky Public Pensions Authority

Date Issued:	**Solicitation Closes**	**Solicitation No:**
11/24/2026	**Date:** 12/08/2026	RFI 100 2700000009
Record Date: 11/24/2026	**Time:** 15:30	

Reason for Modification Modification to issue Addendum 3 to add KPPA responses to Vendor Questions as an attachment.

Online Bidding Prohibited: No

For Information Call:
Jay Dutta
502-320-3385

Bid Receiving Location:
Kentucky Public Pensions Authority (KPPA)
1260 Louisville Road
Frankfort KY 40601

Vendor Customer Number:

Vendor Name:

Phone Number:

Fax Number:

Email Address:

Ordering	**Payment**
Address:	**Address:**
City, State, Zip:	**City, State, Zip:**
Contact Name:	**Contact Name:**
Contact Email:	**Contact Email:**
Contact Phone Number:	**Contact Phone Number:**

Ownership Type

__ Sole Proprietorship __ Partnership __ Corporation __ Other_____

SIGNATURE OF AUTHORIZED AGENT IS REQUIRED UNLESS RESPONSE IS SUBMITTED ELECTRONICALLY. FAILURE TO SIGN SHALL RENDER THE BID INVALID.

Signature X_____ FEIN#_____ Date_____

All offers subject to all terms and conditions contained in this solicitation.

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Line Items

Commodity Group: Default

Line	CL Description	Quantity	UOM	Unit Cost	Line Total or Contract Amnt
1	Personal Trading Vendor				

Comm Code	Comm Description	Manufacturer	Model #	Manuf Part #
94656	Investment Management Services			

Extended Description

RFI for Kentucky Public Pensions Authority (KPPA). KPPA is seeking information from qualified vendors with expertise, experience, and resources regarding the ability to provide a platform that monitors employee and trustee compliance with personal trading policies.

Shipping Information			**Billing Information**		
Kentucky Public Pensions Authority (KPPA)			Kentucky Public Pensions Authority (KPPA)		
1260 Louisville Road			1260 Louisville Road		
Frankfort	KY	40601	Frankfort	KY	40601

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Submission Checklist

The following items will be required to be submitted with bid:

Item

ADDENDUM 3 – November 25, 2026
1. Attached: FINAL KPPA responses to vendor questions.

ADDENDUM 2 – November 19, 2026
1. Revised KPPA responses to vendor questions FROM November 20 2026, TO November 25, 2026.
2. Revised closing date FROM December 2, 2026 TO December 8, 2026.

ADDENDUM 1 - November 12, 2026:
1. Revised closing date FROM November 20, 2026, TO December 2, 2026.
2. Revised KPPA responses to vendor questions FROM November 13, 2026, TO November 20, 2026.

COMMONWEALTH OF KETUCKY

Request for Information (RFI)

For

Personal Trading Vendor

RFI 100 2700000009

Release Date: October 20, 2026

Closing Date and Time: ~~November 20, 2026~~, ~~December 2, 2026~~, December 8, 2026, 3:30pm ET

Issued by
Kentucky Public Pensions Authority

Commonwealth Buyer:

Jay Dutta
Procurement Branch Manager
COMMONWEALTH OF KENTUCKY
KENTUCKY PUBLIC PENSIONS AUTHORITY
Office of Procurement Services
1260 Louisville Road
Frankfort, KY 40601
(502)696-8842
jayr.dutta@kyret.ky.gov

I. Introduction

Kentucky Public Pensions Authority (KPPA) is responsible for administering three (3) retirement systems for various state and local government employees and a trust that provides health insurance benefits to recipients of the retirement systems. Investment policies for the three (3) retirement systems and health insurance trust are set by the Kentucky Retirement Systems Board of Trustees and the County Employees Retirement Systems Board of Trustees. The investments of the retirement systems and the health insurance fund are titled under the Kentucky Retirement Systems Pension Trust, Kentucky Retirement Systems Health Insurance Trust, and/or the County Employees Retirement System Pension Trust. To learn more about KPPA, the retirement systems, and the health insurance trust, visit our website at kyret.ky.gov.

KPPA is seeking information from qualified vendors with expertise, experience, and resources regarding the ability to provide a platform that monitors employee and trustee compliance with personal trading policies.

II. Purpose

This RFI contains preliminary information to serve as a platform for reaction and discussion with the vendor community. The requirements in this RFI are in no way final or represent what may be contained in an RFP. This issuance **does not** constitute a commitment to issue a bid or award a contract or to pay any costs incurred in preparation of a response to this request. Furthermore, the Commonwealth requires that all responding vendors abstain from providing any quotes or bids in response to this RFI.

III. RFI Process

This RFI is being issued by the **Kentucky Public Pensions Authority, Office of Procurement Services.**

KPPA is seeking your input through a written response.

Written Responses and Inquiries

All responses, questions, and inquiries concerning this RFI should be directed in writing to the Commonwealth Buyer of record for this RFI.

Jay Dutta
Procurement Branch Manager
COMMONWEALTH OF KENTUCKY
KENTUCKY PUBLIC PENSIONS AUTHORITY
Office of Procurement Services
1260 Louisville Road
Frankfort, KY 40601
(502)696-8842
jayr.dutta@kyret.ky.gov

From the issue date of this RFI, until the responses are due, vendors shall not individually communicate with any Commonwealth staff concerning this RFI except as referenced above.

Interested parties are encouraged to submit any questions in writing to the buyer of record given above on Attachment B, Vendor Question Form. **Written questions are due on November 3, 2026 by 4:00 pm ET.** KPPA will respond to questions in an addendum to the RFI on or before ~~**November 13, 2026,**~~ ~~**November 20, 2026,**~~ **November 25, 2026.**

RFI responses are due 3:30 PM ET on November 20, 2026 ~~**December 2, 2026**~~**, December 8, 2026**

RFI responses must be submitted online.

Proposals shall be received by electronic submission in the eProcurement system.

An electronic proposal shall be authorized by the proper agent of the firm by the act of submitting it electronically through the eProcurement system.

Proposal information **MUST** be completed online. Response must contain all required information for the Solicitation. All bidders **MUST** be registered in the Commonwealth eProcurement System via the Vendor Self Service System at https://vss.ky.gov.

Vendor Self Service Registration Guides are provided at

Allow 24 – 48 hours to complete Vendor Registration. Vendors must be logged in to their Vendor Self Service (VSS) account in order to submit a response. Registrations completed the day of bid closing must be completed by the Vendor in the VSS portal. The Customer Resource Center is not able to complete registrations and activate accounts on the same day. Closing dates will not be extended for Vendors not registered by the date/time of the bid closing. Vendor Self Service Registration Guides are provided at https://vss.ky.gov

All bidders are cautioned to begin their electronic submission in sufficient time to complete before the closing date and time. Delays due to technical difficulties or document upload impediments shall not be justification for acceptance of a late bid or proposal. Vendor attention to this advisory is encouraged. *If you need assistance, please contact the Customer Resource Center (CRC) by email at Finance.CRCGroup@ky.gov or phone 502-564-9641 or toll-free 877-973-HELP (4357).*

Attachments may not exceed 65,000 KB.

Proposals submitted online must be in an "Accepted" status and shall be assigned a date and time stamp from the eProcurement system at the time of final acceptance and formal submission by the vendor. **The system will not allow submission of an online proposal after the published date and time for closing**.

A proposal may be modified or withdrawn by electronic or written notice **ONLY** if received prior to the bid closing date and time. An electronic offer may be modified by applying the appropriate electronic signature and following the procedure in the state's eProcurement system.

IV. Background

KPPA does not currently have a platform in place that monitors employee and trustee compliance with personal trading policies. KPPA is seeking information that would provide a platform that monitors and reconciles personal trading activities of certain employees and trustees, including personal trading preclearance and post-trade monitoring to detect potential violations of the KPPA, KRS, and CERS Personal Trading Policies. The platform will also allow for ad hoc and scheduled certifications and attestations from users.

Objectives:
The primary objective of this RFI is to identify platforms with the following:

1. Platform Capabilities:
   A. Vendor-hosted and vendor supported Software as a Services (SaaS) solution;
   B. Allow users to manually upload investment accounts documents, including, but not limited to, brokerages statements, statements from investment advisors, or other similar documents;
   C. Alternatively, allow registered broker dealers, registered investment advisors, and other investment professionals designated by users to provide trading activity through a direct data feed or statements;
   D. Broad library of client brokerage feeds (including, but not limited to, Charles Schwab, Fidelity Brokerage, Goldman Sachs, Interactive Brokers, Merrill Lynch, Raymond James, RBC Wealth Management, Vanguard, Wealthfront) that offers electronic connectivity between the brokerage and the vendor's platform, and the custodian bank used by the systems for which the KPPA provides daily operations and the vendor's platform;
   E. Maintenance of records, documents, and data to allow for all records, documents, and data for as long as the KPPA uses the platform (and at least 30 days after the KPPA ceases uses the platform);
   F. Permit downloads of records, document, and data on scheduled and ad hoc bases; and
   G. Meet best practices and reasonable data securities standards to protect the confidentiality and integrity of the users' and the KPPA's information.

2. Platform Features
   A. Electronic preclearance of personal trades that are automatically reconciled against rule-based restrictions and holding periods;
   B. Tracking of private investment activities received through a direct data feed;
   C. Daily updates/refreshes, including personal trading activity and holdings;

D. Automated and instant notification of approval or denial of preclearance requests via email and the system;
E. Post-trade rules testing based upon surveillance of broker feeds;
F. Optional for automated third-party broker feeds that provide statements at brokerage account level;
G. Status updates regarding broker feed success/failure, alerts for account reporting issues, and ability to reconcile transactions and holdings (either automatically or ad hoc);
H. Case management for policy rule triggers and alerts, including workflows for addressing trade policy violations and other multi-tiered notifications (e.g., notices to supervisor, compliance officer review, closure of review);
I. System for managing documents and files provided by users (e.g., trading confirmations, private investment documentation, or other required disclosures);
J. Multiple brokerages, advisors, and investment accounts per user;
K. Different levels of user access based on need and granted permissions;
L. Configurable rule-based restrictions regarding open order and restricted securities (i.e., securities on a Restricted List), which can initiate holding and blackout periods and manage MNPI deal or project-based restrictions in individual or group securities;
M. Pre-scheduled and ad hoc attestation and certification processes, which include customizable forms and workflows and automated reminders via email or other communication channels;
N. Custom reports and dashboards that reflect personal trading volume, pre-clearance requests, certifications completed, and policy violations and can export documents and reports to Microsoft Suite products;
O. Integration with SharePoint and other relevant software and databases;
P. 24/7 accessibility; and
Q. 24/7 support.

A secondary objective of this RFI is identify any vendors that offer platforms (as stated above) and also offer training courses for clients on the importance of personal trading compliance and avoiding even the appearance of insider trading.

The Vendor should address the following issues "at a minimum" as vendor prepares a response to this RFI:

1. Firm Information
    a. Name of company/organization
    b. Headquarters address and primary business location
    c. Telephone number
    d. Primary Contact person (name, title, email, phone)
    e. Brief history of company
    f. Length of time in business
    g. Ownership structure (public, private, subsidiary, etc.)

h. Statement confirming if there are any active lawsuits or clients who have cancelled services prior to contract expiration.

2. Respondent's Qualification and Experience
   a. Experience providing platforms as described above for government or large public-sector entities
   b. Description of similar implementations (size, scope, number of users)
   c. Client references (preferably public sector)

3. Solution Overview
   d. A detailed description of how the organization would provide the services described in the Objectives, including 1. Platform Capabilities, and 2. Platform Features
   e. Whether the vendor can provide training courses on avoiding insider trading and the importance of personal trading compliance
   f. If an organization is unable to provide any aspect of the services described in the Objectives, a description of the services the organization cannot provide and a statement as to how this would impact the overall provision of services

4. Cost Information (Estimated)
   g. General pricing model (subscription, licensing, etc.)
   h. Estimated implementation costs
   i. Ongoing maintenance and support costs

V. Response Format

The purpose of this section is to describe the format the vendors should use in responding to this RFI. The Commonwealth is very interested in your comments, ideas, and opinions concerning the most cost-effective and efficient methods for acquiring an Enterprise Financial Reporting Discovery.

The Sections that should be included in your response to the RFI are:

Transmittal Letter

The transmittal letter should be in the form of a standard business letter and should be signed by an individual authorized to bind the vendor. It should note if any proprietary information has been included and the name, address, phone number, and E-mail address of the vendor's contact.

Response Itself

The Response should address the specific questions raised above, as well as give the requested information on the Respondent firm. Sections need to be labeled with the section headers used in the RFI. In addition, please feel free to make any comments, observations, or suggestions that may assist the Commonwealth in its decision to draft a Request for Proposal, and the contract terms that may result from the Request for Proposal.

Vendor Response and Public Inspection

The Commonwealth shall not disclose any portions of the proposals prior to contract award to anyone outside the Commonwealth, representatives of the agency for whose benefit the contract is proposed, representatives of the Federal Government, if required, and the members of the evaluation committees. After a contract is awarded in whole or in part, the Commonwealth shall have the right to duplicate, use, or disclose all proposal data submitted by Vendors in response to this RFI as a matter of public record.

Any and all documents submitted by a Vendor in response to the RFI shall be available for public inspection after contract award. No such documents shall be exempt from disclosure under the Kentucky Open Records Act regardless of the vendor's designation of the information contained therein as proprietary, confidential, or otherwise. Therefore, the Commonwealth will not redact or withhold any documents submitted in response to the RFI if a request to inspect these records is made.

Responses may be subject to Kentucky Open Records Law pursuant to the provisions of KRS 61.870 et. seq.

The Commonwealth of Kentucky shall have the right to use all system ideas, or adaptations of those ideas, contained in any proposal received in response to this RFI. Selection or rejections of the proposal will not affect this right.

ATTACHMENTS

Attachment A – This RFI Document

Attachment B – Vendor Question Form