



<b>Policy Name:</b>	Dividend Policy	
<b>Revision Date:</b>	May 9, 2023	
<b>Approval Authority:</b>	<i>s/Keith Percy</i>	05072024
	President Perimeter Park West, Inc.	Date

**Purpose**

The purpose of this dividend policy is to outline the method of determination, allocation and timing of a dividend to the PPW shareholder.

**Policy**

Dividends shall be made to shareholder according to the following guidelines.

- a. A determination to provide a dividend to shareholder shall be made annually based on the cash balances at June 30<sup>th</sup> each year after the June bank statements have been reconciled.
- b. PPW, Inc. must retain a minimum of \$500,000 cash on hand.
- c. Based on anticipated budget needs for the next fiscal year, the PPW, Inc. Board may declare any amount over \$500,000 as a dividend to be paid to the shareholder according to the shareholder’s stock allocation.
- d. Dividends are normally paid from “Retained Earnings”. Since PPW currently has negative retained earnings, any dividends declared by the Board will be paid as a “return on common stock equity” and will reduce the balance of common stock. This practice should continue until retained earnings are positive and can fund dividend payments declared by the board.

- e. Dividends declared should be paid to stockholder within 45 days of the declaration, or around July 31<sup>st</sup> of each year.
- f. The dividend payment may be made by wire transfer.